

# ENQUEST ANNOUNCES THE APPOINTMENT OF NEIL MCCULLOCH AS HEAD OF ITS NORTH SEA BUSINESS

EnQuest PLC is pleased to announce the appointment of Neil McCulloch as President, North Sea, with effect from 1 April 2014.

Neil has held a number of senior positions in the oil and gas sector, and joins EnQuest from international oil and gas company OMV AG, where he held the global role of Senior Vice President Production & Engineering. Prior to this, Neil spent 11 years with BG Group in a range of senior UK and international roles, most recently as Vice President & Asset General Manager, UK Upstream, with accountability for the delivery of BG's UK North Sea business.

Neil will succeed David Heslop, who retires from his role as Managing Director UKCS on 1 April 2014. Thereafter David will continue to support EnQuest in an advisory capacity or on special projects.

Amjad Bseisu, Chief Executive of EnQuest said:

"I am delighted to welcome Neil as head of our North Sea business. With his wealth of technical and management experience in the oil and gas industry and in the UK North Sea in particular, I am confident that Neil will be an excellent member of EnQuest's senior management team and will make a valuable contribution to the growth and development of EnQuest over the coming years.

"The Board and I would also like to express our sincere gratitude to David for his contribution to EnQuest in our formative years; his leadership, knowledge and experience have been key to many of EnQuest's successes and achievements, and have helped us to build a world class organisation in Aberdeen. I look forward to continuing to work with him in his new role with EnQuest in focusing on strategic initiatives for the company."

#### Ends

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### Notes to editors

**EnQuest** is the largest UK independent producer in the UK North Sea. Oil and gas development and production company EnQuest PLC, trades on both the London Stock Exchange and the NASDAQ OMX Stockholm. It is a constituent of the FTSE 250 index. Its assets include the Thistle, Deveron, Heather, Broom, West Don, Don Southwest and Conrie producing fields and the Alma and Galia and Kraken developments. At the end of H1 2013, EnQuest had interests in 33 production licenses covering 45 blocks or part blocks in the UKCS, of which 25 licences are operated by EnQuest. In addition, EnQuest also has an interest in two blocks offshore in Sabah, Malaysia. EnQuest believes that the UKCS represents a significant hydrocarbon basin in a low risk region, which continues to benefit from an extensive installed infrastructure base and skilled labour. EnQuest believes that its assets offer material growth opportunities, driven by exploitation of current infrastructure on the UKCS and the development of low risk near field opportunities. www.enquest.com

## **Neil McCulloch Biography**



Neil McCulloch has held a broad array of senior management positions in the oil and gas sector. Neil joins EnQuest PLC from OMV AG of Austria where he held the role of Senior Vice President Production & Engineering.

Prior to joining OMV AG, Neil worked for BG Group plc and was the Vice President & Asset General Manager, UK Upstream, with accountability for the delivery of BG's UK North Sea business. During this time Neil was a Board Member of Oil and Gas UK and was an active senior member of Step Change for Safety.

In 2009, he took up the role of General Manager Operations & Production with functional accountability for BG Group's worldwide production operations.

From 2005 to 2009, he was based in Egypt, where he initially held the role of General Manager and Managing Director of Rashid Petroleum Company and Burullus Gas Company, joint operating companies that were responsible for BG Group's upstream Mediterranean operations. Latterly he became President and Asset General Manager of BG Egypt, overseeing upstream and midstream (LNG) activities.

From 2001 to 2005, Neil was the Asset Manager for the Armada Gas Hub, BG's flagship UKCS development. He also held responsibility for BG's key non-operated assets including the Total operated Elgin Franklin fields, and the BP operated Everest and Lomond fields. During this period, he increased the lifespan of the Armada Hub with new equity and third party business, including the first cross-border tie back of a Norwegian field to a UK platform.

Neil began his career as a graduate trainee with British Gas E&P Ltd and from 1996-2001 worked in various technical consultancy and investment banking roles. Neil is a graduate of Cambridge University and Heriot Watt University and holds a Master's Degree in Petroleum Engineering with Distinction. He is a chartered member of the Institution of Materials Minerals and Mining, the Institution of Gas Engineers and Managers, and a member of the Society of Petroleum Engineers.