

**PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER**  
**Rules 8.1 and 8.2 of the Takeover Code (the “Code”)**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	EnQuest Plc
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	EnQuest plc
<b>(d) Is the discloser the offeror or the offeree?</b>	OFFEROR
<b>(e) Date position held:</b> <i>The latest practicable date prior to the disclosure</i>	19 March 2025
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state “N/A”</i>	No

**2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates**

<b>Class of relevant security:</b>	<b>0.05 pence Ordinary</b>			
	<b>Interests</b>		<b>Short positions</b>	
	<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>
<b>(1) Relevant securities owned and/or controlled:</b>	Nil	-	Nil	-
<b>(2) Cash-settled derivatives:</b>	Nil	-	Nil	-
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>	Nil	-	Nil	-
<b>TOTAL:</b>	Nil	-	Nil	-

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

*Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).*

## (b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	Nil
Details, including nature of the rights concerned and relevant percentages:	N/A

## 3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

## a) Holdings of directors of EnQuest plc

Name	Number of Ordinary Shares held	Percentage of total issued share capital	Beneficial Owner/ Controller
Amjad Bseisu	234,732,857	12.61	Amid Bseisu
Gareth Penny	137,047	0.00	Gareth Penny
Farina Khan	211,235	0.01	Farina Khan
<b>Total:</b>	235,081,139	12.63	

## Notes:

- 201,881,058 shares are held by Double A Limited, a company beneficially owned by the extended family of Amjad Bseisu. 32,674,840 shares are also held by The Amjad and Suha Bseisu Foundation and 176,959 shares are held directly by Amjad Bseisu.
- 62,500 shares are held by Gareth Penny, and 74,547 shares are held by his wife, Kate Penny

## b) Options and awards held by directors of EnQuest plc

Name	Number of EnQuest shares awarded	Date of grant	Date of vesting	Date of expiry	Exercise price
<b>Executive Director Deferred Bonus Share Award</b>					
Amjad Bseisu	72,475	10 September 2020	9 September 2022	9 September 2030	£0.1209
Name	Number of EnQuest shares awarded	Date of grant	Date of vesting	Date of expiry	Exercise price
<b>PSP Award</b>					
Amjad Bseisu	5,303,351 <sup>1</sup>	10 September 2020	10 September 2023	9 September 2030	£0.1664
	1,488,409 <sup>2</sup>	27 April 2021	27 April 2024	26 April 2031	£0.1617
	3,343,689	25 April 2022	25 April 2025	24 April 2032	£0.358239
	8,102,723	10 July 2023	25 April 2026	25 April 2033	£0.152267
	6,054,872	25 April 2024	25 April 2027	25 April 2034	£0.1566
Jonathan Copus	4,718,390	25 April 2024	25 April 2027	25 April 2034	£0.1566

## Notes:

- The original award was for 7,090,042 shares however 1,786,691 shares were cancelled on 6 March 2023.

2. The original award was for 7,442,048 shares however 5,953,639 shares were cancelled on 1 March 2024.

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*Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).*

#### 4. OTHER INFORMATION

##### (a) Indemnity and other dealing arrangements

**Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:**

*Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"*

None.

##### (b) Agreements, arrangements or understandings relating to options or derivatives

**Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:**

**(i) the voting rights of any relevant securities under any option; or**

**(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

*If there are no such agreements, arrangements or understandings, state "none"*

None.

##### (c) Attachments

**Are any Supplemental Forms attached?**

<b>Supplemental Form 8 (Open Positions)</b>	NO
<b>Supplemental Form 8 (SBL)</b>	NO

<b>Date of disclosure:</b>	20 March 2025
<b>Contact name:</b>	Kate Christ
<b>Telephone number:</b>	020 7925 4900

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.*

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*