



24 July 2026

EnQuest Global Limited
Charles House, 2nd Floor
5-11 Regent Street
London, SW1Y 4LR
United Kingdom

EnQuest PLC
Charles House, 2nd Floor
5-11 Regent Street
London, SW1Y 4LR
United Kingdom

Attention: The Board of Directors

Re: EnQuest Global Limited

Competent Person's Report – Reserves and Resources Evaluation of Participating Interests of PETRONAS Carigali Sdn. Bhd. in Offshore Malaysia

Ladies and Gentlemen:

We refer to the proposed re-admission of EnQuest PLC's entire issued ordinary share capital to the equity shares (commercial companies) category of the Official List of the Financial Conduct Authority of the United Kingdom ("**FCA**") and to trading on the Main Market for listed securities of the London Stock Exchange plc in connection with the proposed acquisition of the Participating Interests (as defined in the Report), which together, and in the case of the acquisition of the Balingian and SK8 interests alone, constitute a reverse takeover for the purpose of the FCA's UK Listing Rules (the "**Transaction**").

ERCE Malaysia Sdn. Bhd. ("**Sproule ERCE**") as instructed by its client, EnQuest Global Limited (the "**Client**" or "**EGL**"), has undertaken an independent evaluation of the Participating Interests (as defined the Report) and have prepared a Competent Person's Report with an effective date of 31 March 2026 in relation to the Participating Interests (the "**Report**").

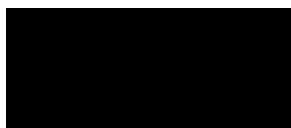
We understand that EnQuest PLC is issuing a combined prospectus and circular ("**Prospectus**") which is proposed to be lodged with the FCA on or about 24 July 2026 in connection with the Transaction.

We further understand that the Prospectus will include the Report and will result in the Report being publicly disclosed. In accordance with our Client's instructions to us and in connection with the Prospectus, Sproule ERCE hereby confirms that:



- (a) we consent to: (i) the inclusion of the Report and/or extracts therefrom in the Prospectus to be issued by EnQuest PLC, (ii) the references thereto, and to our name in the form and context in which they are included in the Prospectus; and (iii) further to paragraph (c) below, the inclusion of the statement referencing Sproule ERCE in paragraph 25.2 of Part 11 of the Prospectus;
- (b) we have used and relied upon data, information and materials made available by EGL in the preparation of the Report and we have made reasonable enquiries having received confirmation from EGL in letter dated 21 July 2026, stating that no material changes have occurred regarding the Participating Interests, subsequent to the effective date of the Report and prior to the issue date of the Report. We, however, make no representations as to whether there have been material changes with respect to the Participating Interests stated in the Report, after the issue date of the Report and up to the date of this letter;
- (c) pursuant to paragraph (b) above, we are responsible for the Report and, to the best of our knowledge, the information contained in the Report set out in certain sections of the Prospectus that reference Sproule ERCE, and any information sourced from the Report or referred to in the Prospectus is in accordance with the facts and contains no omission likely to affect the import of such information;
- (d) further to paragraph (c) above, we have reviewed the information contained in the Prospectus which relates to information contained in the Report and confirm that the information presented is accurate, balanced, complete, and not inconsistent with the Report and if the information in the Prospectus has been extracted from the Report, to the best of our knowledge and belief, that information has been properly extracted;
- (e) we have the relevant and appropriate qualifications, experience, and technical knowledge to professionally and independently provide an opinion as to the Participating Interests;
- (f) the Report has been prepared in accordance with the standards set out in the June 2018 SPE/WPC/AAPG/ SPEE/SEG/SPWLA/EAGE Petroleum Resources Management System (PRMS) as the standard for classification and reporting; and in a format suitable for the purposes of the Prospectus and any relevant guidelines which are applicable to the Prospectus under the law; and
- (g) to the best of our knowledge and belief, there are no matters which would require a change to the Report in order to make the Report materially accurate and not misleading and we are not aware of any matter in relation to the Report that we believe should be and has not yet been brought to the attention of the addressees of this letter.

Yours sincerely,



Dr Jonathan Hull
Director