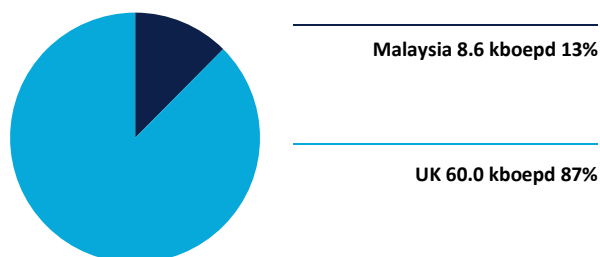


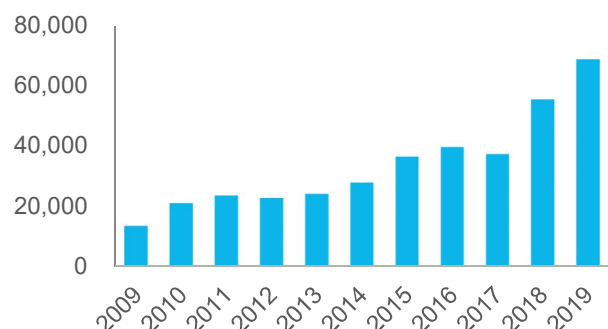
# EnQuest PLC Factsheet



## 2019 Production breakdown



## Production CAGR of c.17% since IPO



## Share Price Graph

[Click here to view our share price and investor tools](#)



## About us

EnQuest is a production and development company, with operations in the UK North Sea and Malaysia. EnQuest PLC was formed in 2010 through the combination of the UK North Sea assets of Petrofac and Lundin Petroleum. In 2014, the Group acquired its interests in Malaysia. Shares in the Company trade on both the London Stock Exchange and the NASDAQ OMX Stockholm (ENQ.L and ENQ.ST).

## Our strategy

To be the operator of choice for maturing and underdeveloped hydrocarbon assets.

## 5 offshore production hubs

Kraken, Magnus, The Dons, Greater Kittiwake Area and PM8/Seligi)



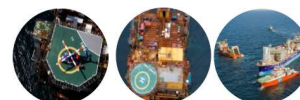
## 1 onshore processing terminal

Sullom Voe Terminal



## 3 non-producing assets

Thistle/Devron, Heather/Broom and Alma/Galia



## Share data

[Click here to view our latest share price data](#)

Currency	GBP (£) / USD (\$)
Market	ENQ
Market	London
ISIN	GB00B0357028
Symbol	ENQ
Bid	13.48
Ask	13.50
Open	13.71
Last	13.50
Change +/-	13.50
Change %	-1.46

## Key data 31/12/19

Balance sheet		2019	2018	2017
Total assets	\$'000	4,776,616	5,661,916	5,038,471
Total liabilities	\$'000	4,217,555	4,678,364	4,277,605
Total equity	\$'000	559,061	983,552	760,866
Income statement (Business performance)		2019	2018	2017
Revenue and other operating income	\$'000	1,711,834	1,201,005	635,167
Profit/(loss) from operations before tax and finance income/(cost)	\$'000	442,168	290,033	47,257
Profit/(loss) before tax	\$'000	237,988	57,308	(99,550)
Key cash flow items		2019	2018	2017
Cash generated from operations	\$'000	994,618	788,629	327,034
Cash capex	\$'000	(237,482)	(220,213)	(367,591)
Repayment of obligations under leases	\$'000	(135,125)	(144,820)	-
Repayment of Magnus contingent consideration	\$'000	(74,250)	(48,642)	-
Net cash interest paid	\$'000	(144,822)	(134,882)	(45,712)
Free cash flow <sup>1</sup>	\$'000	368,462	215,440	57,667
Other key performance indicators		2019	2018	2017
HSEA	LTIF <sup>2</sup>	0.57	0.43	0.46
Production	Boepd	68,606	55,447	37,405
Financial				
Unit Opex	\$/boe	20.6	23.0	25.6
EBITDA <sup>3</sup>	\$ million	1,006.5	716.3	303.6
Net debt	\$ million	1,413.0	1,774.5	1,991.4
Cash and available facilities	\$ million	288.6	309.0	244.4
Net 2P reserves	Mmboe	213	245	210

1. Net change in cash and cash equivalents less net (repayments)/proceeds from loan facilities

2. Group lost time incident frequency rate - Lost Time Incident frequency (LTIF\*) represents the number of incidents per million exposure hours worked (based on 12 hours for offshore and 8 hours for onshore)

3. EBITDA is calculated on a Business performance basis, and is calculated by taking profit/(loss) from operations before tax and finance income/(costs) and adding back depletion, depreciation, foreign exchange movements, inventory revaluation and the realised gain/(loss) on foreign currency and derivatives related to capital expenditure