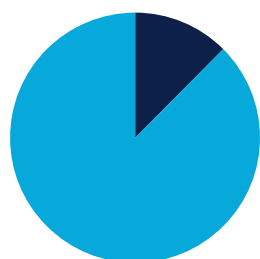


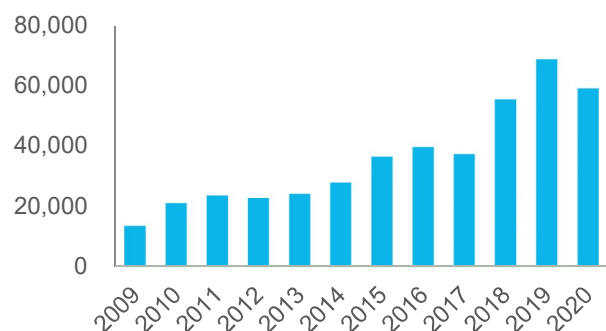
## 2020 Production breakdown



Malaysia 6.4 kboepd 11%

UK 52.7 kboepd 89%

## Production CAGR of c.14% since IPO



## About us

EnQuest is a production and development company, with operations in the UK North Sea and Malaysia. EnQuest PLC was formed in 2010 through the combination of the UK North Sea assets of Petrofac and Lundin Petroleum. In 2014, the Group acquired its interests in Malaysia. Shares in the Company trade on both the London Stock Exchange and the NASDAQ OMX Stockholm (ENQ.L and ENQ.ST).

## Our strategy

To be the operator of choice for maturing and underdeveloped hydrocarbon assets.

## 4 offshore production hubs

Kraken, Magnus, The Greater Kittiwake Area and PM8/Seligi



## 1 onshore processing terminal

Sullom Voe Terminal



## 4 non-producing assets

Thistle/Deveron, Heather/Broom, Alma/Galia and The Dons



## Share Price Graph

[Click here to view our share price and investor tools](#)



## Share data

[Click here to view our latest share price data](#)

Currency	GBP
Market	GBX
ISIN	GB0090350728
Symbol	ENQ
Bid	13.04
Ask	13.02
Open	13.76
Last	13.00
Change +/-	13.82
Change %	-1.74

## Key data 31/12/20

Balance sheet		2020	2019	2018
Total assets	\$'000	3,706,746	4,776,616	5,661,916
Total liabilities	\$'000	3,771,386	4,217,555	4,678,364
Total equity	\$'000	(64,640)	559,061	983,552
Income statement (Business performance)		2020	2019	2018
Revenue and other operating income	\$'000	856,870	1,711,834	1,201,005
Profit/(loss) from operations before tax and finance income/(cost)	\$'000	(20,019)	442,168	290,033
Profit/(loss) before tax	\$'000	(198,666)	237,988	57,308
Key cash flow items		2020	2019	2018
Cash generated from operations	\$'000	567,830	994,618	788,629
Cash expenditures (capital and abandonment expenditure)	\$'000	(172,981)	(248,613)	(230,249)
Repayment of obligations under leases	\$'000	(123,001)	(135,125)	(144,820)
Repayment of Magnus contingent consideration	\$'000	(61,773)	(74,250)	(48,642)
Net cash interest paid	\$'000	(42,165)	(144,822)	(134,882)
Free cash flow <sup>1</sup>	\$'000	211,145	368,462	215,440
Other performance indicators		2020	2019	2018
<b>HSEA</b>	LTI <sup>2</sup>	0.22	0.57	0.43
<b>Production</b>	Boepd	59,116	68,606	55,447
<b>Financial</b>				
Unit Opex	\$/boe	15.2	20.6	23.0
EBITDA <sup>3</sup>	\$ million	550.6	1,006.5	716.3
Net debt	\$ million	1,279.7	1,413.0	1,774.5
Cash and available facilities	\$ million	284.1	288.6	309.0
<b>Net 2P reserves</b>	MMboe	189	213	245
<b>Scope 1 and 2 emissions</b>	tCO <sub>2</sub> e	1,342,765	1,511,650	1,802,435

1. Net change in cash and cash equivalents less net (repayments)/proceeds from loan facilities

2. Group lost time incident frequency rate - Lost Time Incident frequency (LTI<sup>2</sup>) represents the number of incidents per million exposure hours worked (based on 12 hours for offshore and 8 hours for onshore)

3. EBITDA is calculated on a Business performance basis, and is calculated by taking profit/(loss) from operations before tax and finance income/(costs) and adding back depletion, depreciation, foreign exchange movements, inventory revaluation and the realised gain/(loss) on foreign currency and derivatives related to capital expenditure

