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EnQuest PLC, 1 October 2018

Results of General Meeting

EnQuest PLC ("**EnQuest**" or the "**Company**") is pleased to announce that at the General Meeting, duly convened and held earlier today in connection with the Magnus Transaction, the Thistle Transaction and the proposed Rights Issue, all the resolutions set out in the Notice of General Meeting (contained in the combined circular and prospectus published by the Company on 7 September 2018 (the "**Prospectus**")) and put to the meeting were passed by the requisite majority by way of a poll.

The results of the poll, which are set out below, represent the percentage of votes cast by Shareholders who voted (either in person or by proxy).

| Resolution | For* | | Against | | Withheld** |
|---|-------------|-------|----------------|------|-------------------|
| | Number | % | Number | % | Number |
| Resolution 1 (Ordinary resolution) To approve the Magnus Transaction | 601,505,263 | 99.97 | 181,617 | 0.03 | 118,024 |
| Resolution 2 (Ordinary resolution) To approve the Thistle Transaction | 601,514,564 | 99.97 | 190,425 | 0.03 | 99,915 |
| Resolution 3 (Ordinary resolution) To grant authority to the Directors to allot shares | 559,562,713 | 93.00 | 42,142,448 | 7.00 | 99,743 |
| Resolution 4 (Special resolution) To authorise the Directors to allot equity securities otherwise than to existing | 601,121,498 | 99.92 | 498,139 | 0.08 | 185,267 |

| | | | | | |
|--|-------------|-------|------------|------|---------|
| shareholders pro rata to their holdings | | | | | |
| Resolution 5 (Special resolution) To authorise the Directors to allot equity securities otherwise than to existing shareholders pro rata to their holdings for the purposes of financing an acquisition or capital investment | 551,536,298 | 91.68 | 50,083,870 | 8.32 | 184,735 |

* Includes discretionary votes.

** A vote 'withheld' is not a vote in law and is not counted in the calculation of the votes 'for' and 'against' the resolution.

In accordance with Listing Rule 9.6.2R, a copy of the resolutions passed by the Company at the General Meeting has been submitted to the National Storage Mechanism and will be available for inspection at <http://www.morningstar.co.uk/uk/nsm>.

The voting results will also be available on the Company's website at www.enquest.com.

The Magnus Transaction, the Thistle Transaction and the Rights Issue remain subject to certain other conditions as set out in the Prospectus.

The Company is proposing to issue in aggregate 508,321,844 New Ordinary Shares pursuant to the Rights Issue on the basis of 3 New Ordinary Shares for every 7 Existing Ordinary Shares held by shareholders on the register of members of the Company at the Record Date, being the close of business on 26 September 2018.

Provisional Allotment Letters in respect of Nil Paid Rights will be despatched to Qualifying Non-CREST Shareholders (other than, subject to certain exceptions, Qualifying Non-CREST Shareholders with registered addresses in the United States or any of the Excluded Territories) today. Qualifying CREST Shareholders (other than, subject to certain exceptions, such Qualifying CREST Shareholders with registered addresses in the United States or any of the Excluded Territories) will have their stock accounts credited with their entitlements to Nil Paid Rights with effect from 8.00 a.m. on 2 October 2018. Pre-Printed Issue Account Statements in respect of the New Ordinary Shares under the Swedish Rights Issue will be despatched to Qualifying Swedish Directly Registered Shareholders (other than, subject to certain limited exceptions, Qualifying Swedish Directly Registered Shareholders with registered addresses in the United States or any of the Excluded Territories) at their own risk on or about 2 October 2018.

Applications have been made to the London Stock Exchange and NASDAQ Stockholm and it is expected that LSE Admission will become effective and that dealings in the New Ordinary Shares, nil paid, will commence on the London Stock Exchange at 8.00 a.m. on 2 October 2018 and that Stockholm Rights Admission will become effective and that dealings in the Swedish Subscription Rights will commence on NASDAQ Stockholm at 9.00 a.m. (Stockholm time) on 2 October 2018.

The latest time and date for acceptance and payment in full for the New Ordinary Shares by holders of the Nil Paid Rights is expected to be 11.00 a.m. (London time) on 19 October 2018, provided that the latest time and date for acceptance and payment in full under the Swedish Rights Issue is 5.00 p.m. (Stockholm time) on 16 October 2018.

Capitalised terms used herein but not defined have the meaning given to them in the Prospectus, which is available on the Company's website (www.enquest.com).

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The Joint Bookrunners and their respective affiliates have from time to time engaged in, and may in future engage in, various commercial banking, investment banking and financial advisory transactions and services in the ordinary course of their business with the Company. They have received and will receive customary fees and commissions for these transactions and services. In addition, an affiliate of BofA Merrill Lynch and an affiliate of J.P. Morgan Cazenove are SFA Lenders and each such affiliate may have performed its own credit analysis on the Company. The Company does not intend to use proceeds from the Rights Issue to repay bank debt.