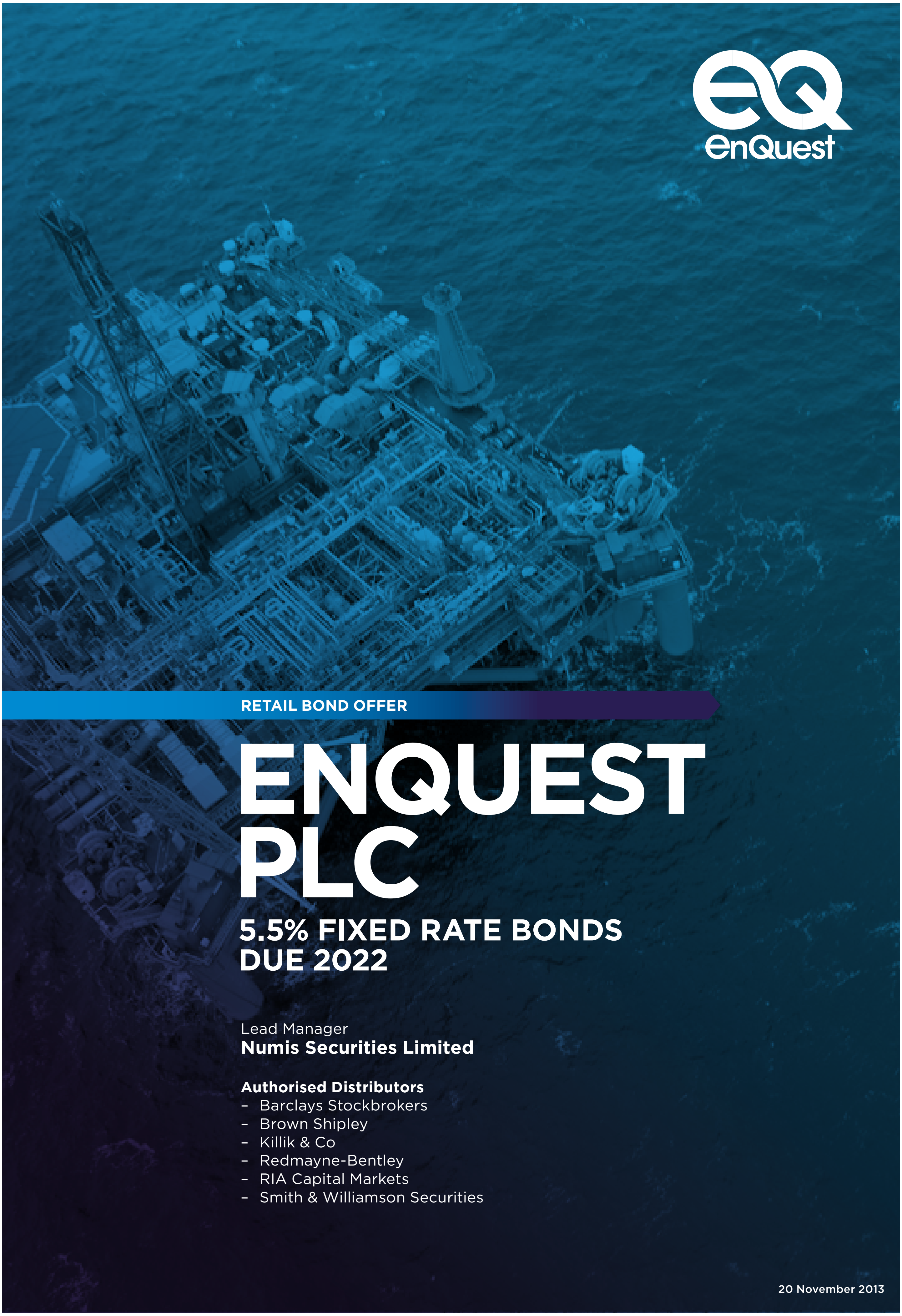


RETAIL BOND OFFER

ENQUEST PLC

5.5% FIXED RATE BONDS DUE 2022

Lead Manager
Numis Securities Limited

Authorised Distributors
- Barclays Stockbrokers
- Brown Shipley
- Killik & Co
- Redmayne-Bentley
- RIA Capital Markets
- Smith & Williamson Securities

20 November 2013

IMPORTANT INFORMATION

This Information Booklet is an advertisement for the purposes of Prospectus Rule 3.3 and Article 34 of Commission Regulation (EC) No 809/2004 (as amended) and is not a prospectus for the purposes of EU Directive 2003/71/EC (as amended) (the "Directive") and/or Part VI of the Financial Services and Markets Act 2000 (the "FSMA").

EnQuest PLC ("EnQuest") is the legal entity that will issue the Bonds as defined below. This Information Booklet, which has been prepared by EnQuest, has been approved by Numis Securities Limited (the "Lead Manager") solely for the purposes of section 21 of the FSMA. The Lead Manager is authorised and regulated by the Financial Conduct Authority.

This Information Booklet relates to a new issue of EnQuest PLC 5.5% Bonds due 2022 (such new issue being referred to in this Information Booklet as the "Bonds"). This Information Booklet is not an offer for the subscription or sale of the Bonds.

The Bonds may only be sold in Jersey in compliance with the provisions of the Control of Borrowing (Jersey) Order 1958. The Bonds may only be sold in Guernsey in compliance with the provisions of the Protection of Investors (Bailiwick of Guernsey) Law, 1987. The Bonds may only be sold in the Isle of Man in compliance with the provisions of the Isle of Man Financial Services Act 2008 and the Regulated Activities Order 2011.

A prospectus dated 24 January 2013, as supplemented on 6 February 2013 and 18 November 2013, (together, the "Prospectus"), which relates to EnQuest's £500,000,000 Euro Medium Term Note Programme and which comprises a base prospectus for the purposes of the Directive, and the final terms relating to the Bonds dated 20 November 2013 (the "Final Terms") have been prepared by EnQuest and made available to the public in accordance with the Directive.

Investors should not subscribe for or purchase any securities referred to in this document except on the basis of the information contained in the Prospectus and Final Terms published by EnQuest.

Copies of the Prospectus and the Final Terms are available from www.enquest.com/investors/retail-bond.aspx and www.londonstockexchange.com/newissues and for inspection in hard copy at the registered office of EnQuest PLC at 5th Floor, Cunard House, 15 Regent Street, London, SW1Y 4LR United Kingdom. A copy is also available on request from your stockbroker or financial adviser.

This Information Booklet does not constitute an offer to sell or a solicitation of an offer to purchase any securities in any jurisdiction in which such offer or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any jurisdiction. The Bonds have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or under any securities laws of any state of the United States and may not be offered or sold in the United States of America or to, or for the account or benefit of U.S. persons. The Bonds are being offered and sold outside the United States in offshore transactions, as defined in, and in reliance on, the Securities Act. Any failure to comply with this restriction may constitute a violation of the laws of the United States.

For additional information on the selling restrictions, see the "Subscription and Sale" section in the Prospectus.

All amounts and returns described herein relating to the Bonds are shown before any tax effect.

KEY RISKS OF INVESTING IN THE BONDS

A number of particularly important risks relating to an investment in the Bonds are set out below. The risks set out below are not intended to be a comprehensive list of all the risks that may apply to an investment in the Bonds.

You should seek professional financial, tax and legal advice as to whether an investment in the Bonds is suitable for you. You should be aware that you could get back less than you invest or lose your entire initial investment.

Further details regarding the risk factors relating to EnQuest and the Bonds are set out in the Prospectus. Please read them carefully.

- Unlike a bank deposit, the Bonds are not covered by the Financial Services Compensation Scheme ("FSCS"). As a result, the FSCS will not pay compensation to an investor in the Bonds in the event of the failure of EnQuest.

- If EnQuest were to go out of business or become unable to pay its debts, EnQuest's lending banks will be paid in full before you and you may lose all or some of your investment in the Bonds.

- EnQuest is the ultimate parent company of its subsidiaries and is dependent upon receipt of funds from its subsidiaries in order to fulfil its obligations under the Bonds. The obligations of EnQuest under the Bonds are therefore structurally subordinated to any security or charge granted over the property and other assets of, and to any other creditors of, EnQuest's subsidiaries. These include the Group's obligations under its debt facility, which are secured by way of (i) charges over the shares of certain Group subsidiaries and (ii) floating charges over the assets of EnQuest and certain Group subsidiaries. This may diminish the assets available for the purposes of paying any outstanding sums due to you in the event of the insolvency of EnQuest.

- In the event that EnQuest becomes insolvent, you may nevertheless be able to recover your investment in priority to any subordinated bondholders and shareholders of EnQuest. However, you could still lose some or all of the money you have invested.

- If you choose to sell your Bonds at any time prior to the Maturity Date, the price you receive from a purchaser could be less than your original investment when you sell them. Factors that will influence the market price of the Bonds include, but are not limited to, market appetite, inflation, the time to maturity, interest rates and the financial position of EnQuest. In particular, you should note that:

  i) if interest rates start to rise, then the income to be paid by the Bonds might become less attractive on a relative basis and the price you get if you sell the Bonds before the Maturity Date could fall. However, the market price of the Bonds has no effect on the interest you receive or what you get back on expiry of the Bonds if you hold on to the Bonds until they mature; and

  ii) inflation may reduce the real value of the Bonds over time which may affect what you could buy with the return on your investment in the future. This may, therefore, make the interest you receive on the Bonds less attractive in the future.

- If you invest at a price other than the face value of the Bonds, the overall return or 'yield' on the investment will be different from the interest on the Bonds set out in "Key features of the Bonds" in this document.

- There is no guarantee that a liquid market for the Bonds will develop and, if it does, there is no guarantee that it will be maintained for the life of the Bonds. Therefore you may not be able to sell your Bonds easily or at the price that you paid for them. There is no guarantee that the Lead Manager will remain a market-maker in respect of the Bonds. If no replacement market-maker were appointed in such circumstances, this could have an impact on your ability to sell the Bonds.

You should refer to "Risk Factors" in the Prospectus for further details of the principal risks and uncertainties which may affect EnQuest and its ability to fulfil its obligations under the Bonds.

ENQUEST PLC

EnQuest is the largest UK independent producer of oil in the UK North Sea[1] and is primarily focused on the United Kingdom Continental Shelf ("UKCS"), a significant hydrocarbon basin with an extensive installed infrastructure base and access to skilled labour.

EnQuest is the holding company of a group (the "**Group**"), which holds a portfolio of oil production and development assets, together with appraisal and exploration opportunities. EnQuest was originally incorporated to acquire the UKCS assets and operations of Lundin Petroleum AB and Petrofac Limited and is a FTSE 250 company with a market capitalisation of c.£1.1 billion.

1 Based on Department for Energy and Climate Change published data on volumes produced by UK North Sea operators

Strategy

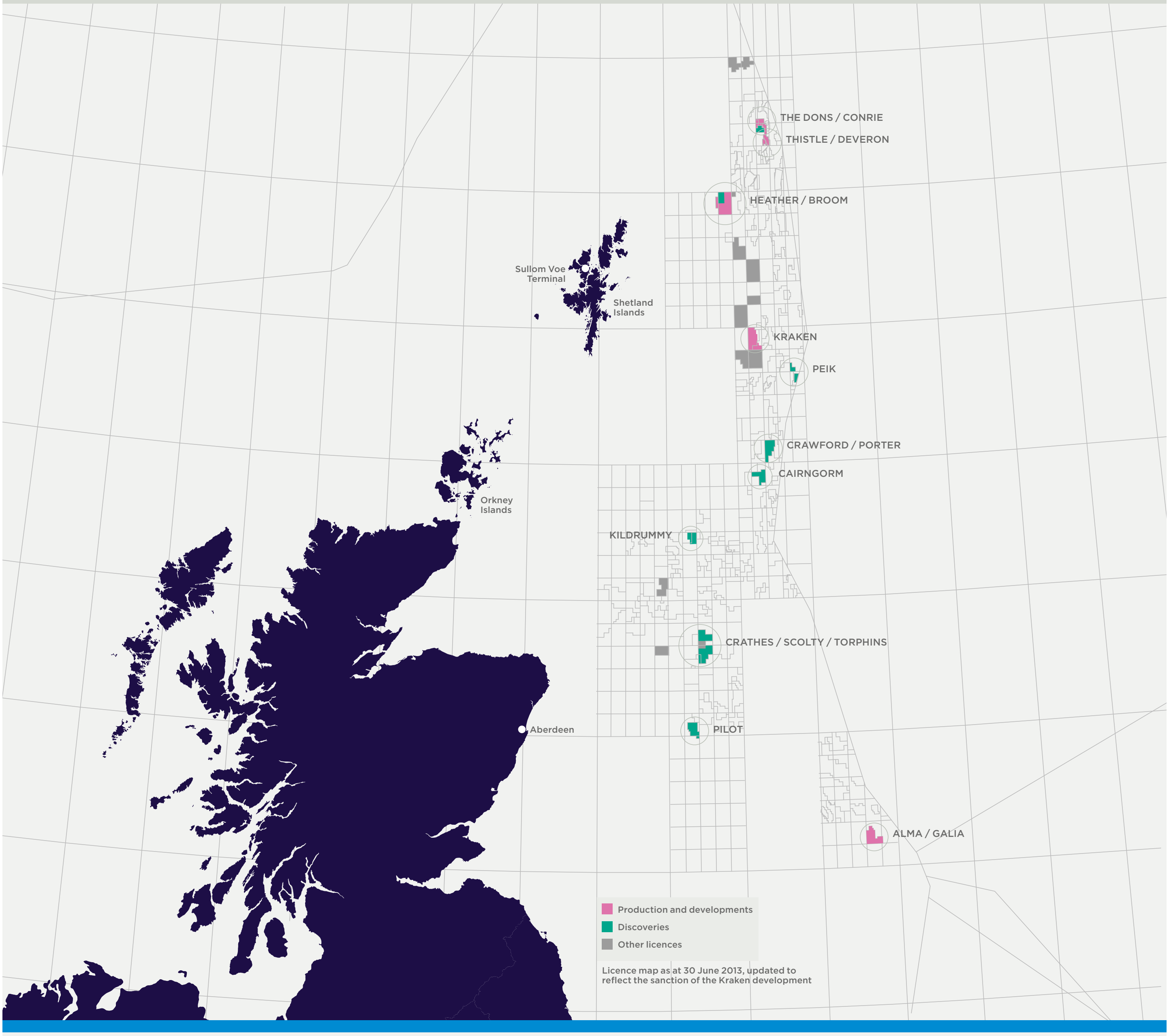
EnQuest's business model is focused on realising the potential in mature assets and in undeveloped oil fields. EnQuest concentrates on production hubs, on near field appraisal and exploration, and on business development. It typically controls its assets and acts as operator, seeking to add value to its projects through its technical expertise. On its mature fields, which have often previously been operated by the major oil companies, it undertakes field life extension projects to maximise production. It also seeks effective solutions for fields previously considered to be insufficiently material by major oil companies.

Its growth strategy is to grow by commercialising and developing oil discoveries, pursuing and executing selective acquisitions and optimising recovery of its oil reserves. It has also initiated entries into certain mature oil basins outside the UK North Sea.

Assets and production

EnQuest's principal oil producing assets are its interests in the Thistle and Deveron fields, the Heather field, the Broom subsea development (which is tied back to the Heather platform) and the West Don field, the Don Southwest field, and the Conrie field (all of which are processed on the Northern Producer floating production facility). Its principal development assets are its 65 per cent. interest in the Alma and Galia fields and its 60 per cent. interest in the Kraken discovery.

EnQuest produced 22,802 barrels of oil equivalent per day ("Boepd") in the year to 31 December 2012, at which date it had proven plus probable ("2P") oil reserves of 128.5 million barrels of oil equivalents ("MMboe"). Its MMboe reserves grew by 11.5 per cent. in the financial year ended 31 December 2012.



Key strengths

EnQuest believes that it benefits from the following key strengths:

- its operational and technical expertise;
- operatorship of, and high equity interest in, its assets;
- a strong balance sheet; and
- its cash generation from existing operations.

Financial track record

In the year to 31 December 2012, the Group's reported revenue increased to US$890 million and its pre exceptional EBITDA increased to US$626 million. For the six months ending 30 June 2013, the Group's revenue increased by 3.6 per cent. and its EBITDA decreased by 4.9 per cent. compared to the corresponding period in 2012, in line with the production profiles for its existing producing oil fields and the phasing of drilling new wells. EnQuest generated US$594 million of cash flow from operations in the year to 31 December 2012.

Financing Arrangements

In Q4 2013, EnQuest agreed a new six year US$1.7 billion credit facility; comprising of a committed amount of US$1.2 billion, with a further US$500 million available through an accordion structure.

The Bonds will be subordinated to this credit facility such that should EnQuest become insolvent the lenders under the credit facility as secured creditors would be paid in full ahead of holders of the Bonds as unsecured creditors.

The Bonds enable EnQuest to diversify its funding base and to extend the tenor of its borrowings. The proceeds of the Bonds will be used for general corporate purposes.

KEY FEATURES OF THE BONDS

- **Issuer:** EnQuest PLC
- **The issue of the Bonds:** The Bonds are intended to be equal in all respects (i.e. fungible) with the existing £145,000,000 5.50 per cent. bonds due 15 February 2022 (the "**Existing Bonds**") issued by EnQuest on 15 February 2013. This means that the Bonds are to be consolidated with, form a single series with, and be interchangeable for trading purposes with, the Existing Bonds. In order for the Bonds to be fungible with the Existing Bonds the terms of each issue must be the same in all respects. It is intended that the Bonds will be fungible with the Existing Bonds immediately on issue. As a result, the Bonds will accrue interest as from the preceding interest payment date under the Existing Bonds (15 August 2013) (so that the amounts payable on the next interest payment date after the issue date are the same), and the issue price of the Bonds will be increased to reflect the accrued interest from the previous interest payment date to the issue date. See "Interest rate" and "Issue cost to investors" below. It is not necessary for investors to hold Existing Bonds in order to be entitled to purchase the Bonds.
- **Interest rate:** 5.5% per annum, payable semi-annually in arrear on 15 August and 15 February every year, with the first payment of interest being made on 15 February 2014. As the Bonds are intended to be fungible with the Existing Bonds, on the first interest payment date on 15 February 2014, holders of the Bonds will receive an amount in respect of interest accrued from and including 15 August 2013, rather than the issue date. This is so that the amounts payable on the Bonds and the Existing Bonds on 15 February 2014 are the same. However, the issue cost to investors is increased to reflect this additional accrued interest. See "Issue price" and "Issue cost to investors" below.

  The actual return for an investor will depend on the price at which they purchase the Bonds (if different from the face value) and, if they do not hold the Bonds until the Bonds mature, the price at which they sell their Bonds.
- **Offer period:** The Bonds are available for purchase through your existing stockbroker or financial adviser in the period from 20 November 2013 until 3:00pm London time on 25 November 2013 or such earlier date as agreed by EnQuest and the Lead Manager and announced via a Regulatory Information Service (the "End of Offer Date").
- **Authorised Distributors:** A number of authorised distributors (listed on the front of this Information Booklet) have been approved by EnQuest and the Lead Manager to provide this document, the Prospectus and the Final Terms to potential investors in the Bonds until the End of Offer Date.

  EnQuest has also granted its consent for additional financial intermediaries to use the Prospectus for the purposes of making offers of the Bonds to potential investors in the United Kingdom, Jersey, Guernsey and the Isle of Man. The conditions attached to the giving of this consent are set out in the Prospectus.

  Any offer to sell the Bonds made or received from any other party, or by any party after the End of Offer Date, may not have been approved by EnQuest and investors should check with such party whether or not such party has EnQuest's consent to use the Prospectus and the Final Terms for the purposes of making any such offer.
- **Date on which the Bonds are issued**: expected to be 2 December 2013.
- **Term of the Bonds:** 8 years 2 months and 13 days.
- **Maturity Date (i.e. when the Bonds mature and are due to be repaid):** 15 February 2022.
- **Face value of each Bond:** £100.
- **Issue price:** 101.65 per cent. of the face value.
- **Issue cost to investors:** In addition to the Issue price, an amount of 1.63 per cent. of the face value of the Bonds will be added to reflect the interest accrued during the period from and including 15 August 2013 (i.e. the most recent interest payment date under the Existing Bonds).
- **Indication of yield:** The yield in respect of this issue of Bonds is 5.25 per cent. per annum. Please see the Final Terms for further details
- **Minimum initial order:** £2,000, prior to the End of Offer Date; thereafter the Bonds can be bought and sold in multiples of their £100 face value.
- **Redemption at Maturity Date:** The Bonds will be repaid at 100% of their face value on the Maturity Date (i.e. £100), assuming EnQuest remains in business and is able to pay its debts in full and assuming the Bonds have not otherwise been redeemed early or purchased and cancelled.

- **Early redemption by EnQuest:** EnQuest will have the option to redeem the Bonds early (in whole but not in part), at any time, at 100% of their face value or, if higher, an amount calculated by reference to the prevailing yield of the 4.00% United Kingdom Government Treasury Stock due 7 March 2022 plus a margin of 0.5%, together with any accrued interest.

- **Early redemption due to changes in relevant tax laws:** If, following a change in United Kingdom tax law, EnQuest becomes obliged to pay additional amounts in respect of the Bonds, the Bonds may be redeemed early (in whole but not in part) at the option of EnQuest at the face value of the Bonds, together with any accrued interest.

- **Optional early redemption by the bondholders:** Bondholders will have the option to require EnQuest to purchase or redeem the Bonds at 100% of their face value, together with any accrued interest on a change of control event (as further detailed in the Prospectus). If 80% or more of the Bonds originally issued have been purchased or redeemed in this way by the bondholders, EnQuest may, at its option, purchase or redeem all the remaining Bonds at face value plus accrued interest.

- **Trading:** Investors will be able to buy Bonds or sell their Bonds to anyone wishing to make a secondary purchase during the term of the Bonds. See "How to trade the Bonds" and "Key risks of investing in the Bonds" in this Information Booklet for more details.

- **ISA eligibility:** At the time of the issue, the Bonds should be eligible for investing in a stocks and shares ISA. However prospective investors should seek independent advice from their tax adviser regarding the ISA eligibility of the Bonds, which will depend on the individual circumstances, taxation law and practice at the relevant time.

- **Bonds ISIN:** XS0880578728.

- **Lead Manager:** Numis Securities Limited.

- **Amount of the Bonds to be issued:** The total amount of the Bonds to be issued will depend on the number of applications to purchase the Bonds received before the End of Offer Date. There is no minimum total amount of the Bonds that may be issued.

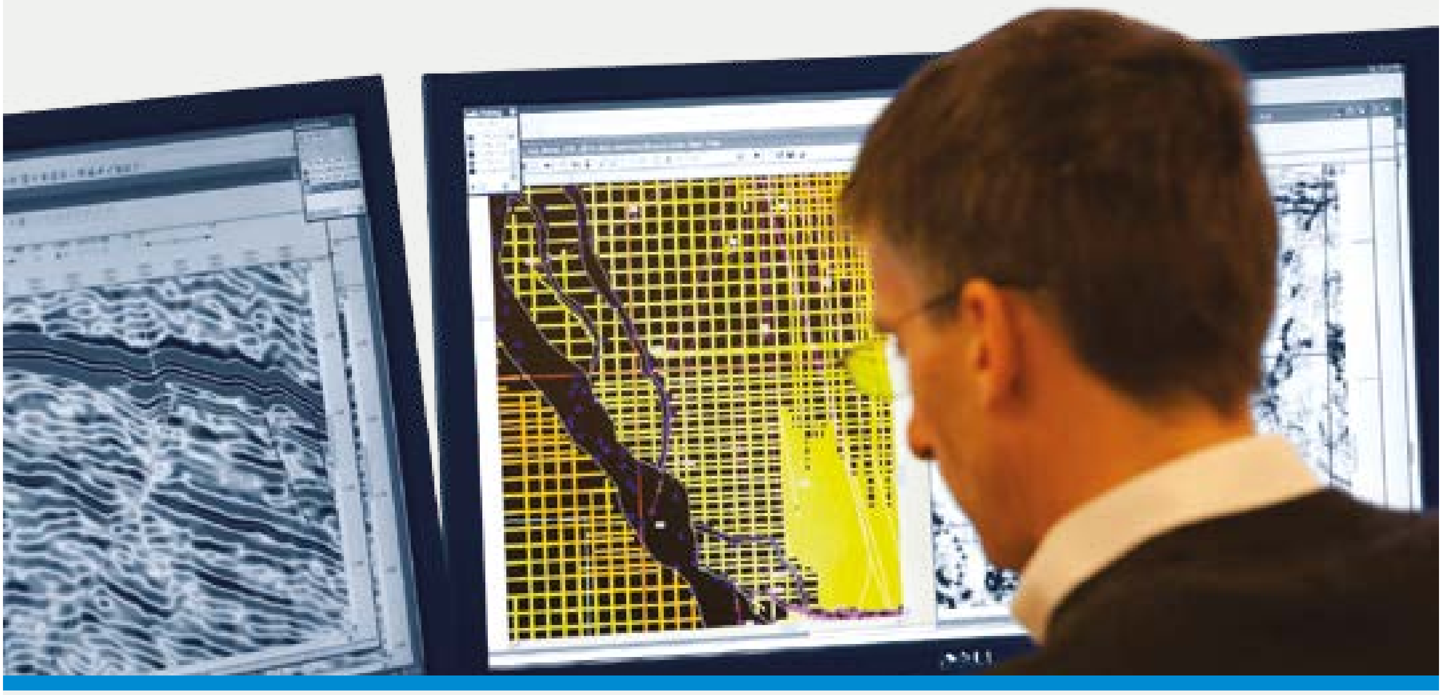
- **Negative Pledge:** So long as any Bond remains outstanding, EnQuest has undertaken not to create any security interest upon its assets in favour of any other listed bonds or similar tradable instruments without also according similar security to the Bonds.

- **Financial covenant:** For so long as any Bond remains outstanding, EnQuest has undertaken that:
  i) at each annual accounts date and half year accounts date, the ratio of consolidated net financial indebtedness to EBITDA will be less than 3.0:1.0; and

  ii) for the 12 month period ending on each annual accounts date and half year accounts date, the ratio of EBITDA to finance charges will not be less than 4.0:1.0.

You should refer to the Prospectus and to the Final Terms for full information on the Bonds and how to apply for them. These can be downloaded at **www.enquest.com/investors/retail-bond.aspx** and **www.londonstockexchange.com/newissues**. A copy of the Prospectus and the Final Terms may also be provided to you by your stockbroker or financial adviser.

You should also refer to "Key risks of investing in the Bonds", "Important Information" and "Key features of the Bonds" sections of this Information Booklet.



FURTHER INFORMATION

What is a bond?
A bond is a form of borrowing by a company seeking to raise funds from investors.

The Bonds have a fixed life and a fixed rate of interest. The company promises to pay a fixed rate of interest to the bondholder until the date that the bonds mature (i.e. the Maturity Date referred to above) when it also promises to repay the amount borrowed.

You do not have to keep the Bonds until the date that the Bonds mature. A bond is a tradable instrument whereas a traditional loan (including a normal bank deposit or bank account) is not.

The market price of a bond will fluctuate between the beginning of a bond's lifetime (when it is "issued") and when it matures.

As with any investment there is a risk that a bondholder could get back less than their initial investment or lose their entire initial investment, including if they sell their bonds at a price lower than that which they paid for them.

Please see "Key risks of investing in the Bonds" in this document.

Holding the Bonds
The Bonds will be held in custody for you by your distributor, or as may be arranged by your stockbroker or financial adviser.

ISA eligibility of the Bonds
At the time of the issue, the Bonds should be eligible for investing in a stocks and shares ISA. However prospective investors should seek independent advice from their tax adviser regarding the ISA eligibility of the Bonds, which will depend on the individual circumstances, taxation law and practice at the relevant time.

Taxation of the Bonds
The tax treatment of an investor will depend on its individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future). Prospective investors should consult their own tax advisers to obtain advice about their particular tax treatment in relation to the Bonds.

The tax treatment of the Bonds may be complex and the level and basis of taxation may change during the life of the Bonds.

Please also refer to the section of the Prospectus entitled "Taxation" for information regarding taxation in relation to the Bonds.

All amounts and returns described herein are shown before any tax effect.

It is the responsibility of every investor to comply with the tax obligations operative in his / her country of residence.

How to trade the Bonds
The Bonds are expected to be listed on the Official List of the UK Listing Authority and admitted to trading on the regulated market of the London Stock Exchange.

The Bonds are also expected to be eligible for the London Stock Exchange's electronic Order Book for Retail Bonds ("ORB"). ORB is intended to provide private investors with easier access to trading bonds by providing a transparent and efficient mechanism for UK retail investors to access the bond markets. The Bonds are tradable instruments and prices will be quoted in the market during trading hours.

The Bonds are expected to be supported in a market-making capacity by the Lead Manager. Market-making means that a person will maintain prices for buying and selling the Bonds. The Lead Manager will be appointed as registered market makers through ORB when the Bonds are issued.

Investors should, in most normal market conditions, be able to sell their Bonds to anyone wishing to make a secondary purchase at any time, subject to market conditions.

Pricing information for sales and purchases of the Bonds in the market will be available throughout trading hours on the ORB.

Please see: http://www.londonstockexchange.com/exchange/prices-and-markets/retail-bonds/retail-bonds-search.html

Fees
EnQuest will pay the fees and expenses set out in the Final Terms. The Lead Manager will receive fees and commission of 0.35% of the amount of the Bonds issued. In addition, EnQuest will pay a distribution fee of up to 0.5% of the Bonds issued to be shared between the Lead Manager and the other distributors.

Distributors may charge fees and/or commissions in respect of any Bonds purchased and/or held. Neither EnQuest nor the Lead Manager is responsible for the level or payment of any of these fees and/or commissions.

AUTHORISED DISTRIBUTORS

Barclays Stockbrokers
1 Churchill Place
London E14 5HP
www.BarclaysStockbrokers.co.uk/pages/EnQuest.aspx

Brown Shipley
Founders Court
Lothbury
London EC2R 7HE
www.brownshipley.com/retail-bond-issues

Killik & Co
46 Grosvener Street
London W1K 3HN
www.Killik.com/bonds

Redmayne-Bentley
9 Bond Court
Leeds LS1 2JZ
www.redmayne.co.uk/enquest

RIA Capital Markets
County House
20-22 Torphichen Street
Edinburgh EH3 8JB
www.ria.co.uk

Smith & Williamson Securities
25 Moorgate
London EC2R 6AY
www.smith.williamson.co.uk/fixed-income-dealing-service

DISCLAIMER

This Information Booklet does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase, any Bonds. The contents of this Information Booklet are indicative and are subject to change without notice. **This Information Booklet should not be solely relied on for making any investment decision in relation to the purchase of Bonds. Any decision to purchase or sell the Bonds should be made on the basis of a careful review of the information contained in the Prospectus, the documents incorporated by reference therein and the Final Terms.**

Please therefore read the Prospectus, the documents incorporated by reference therein and the Final Terms carefully before you invest. Before buying or selling a Bond you should ensure that you fully understand and accept the risks relating to an investment in the Bonds, otherwise you should seek independent advice.

The Lead Manager is acting for itself and will not act and has not acted as your legal, tax, accounting or investment adviser and will not owe you or your clients any fiduciary duties in connection with a purchase or sale of the Bonds, or any related transaction. No reliance may be placed on the Lead Manager for advice or recommendations of any sort. The Lead Manager makes no representation or warranty to you with regard to the information contained in the Prospectus, the documents incorporated by reference therein and the Final Terms.

This Information Booklet contains information derived from the Prospectus and the Final Terms and is believed to be reliable but, in so far as it may do so under applicable law, the Lead Manager does not warrant its completeness or accuracy.

Neither the Lead Manager nor EnQuest is responsible for any advice or service you may receive from a third party in relation to the Bonds.

The Lead Manager and its respective affiliates, connected companies, employees and/or clients may have an interest in securities of the type described in this Information Booklet and/or in related securities. Such interest may include dealing, trading, holding or acting as market-makers in such instruments and may include providing banking, credit and other financial services to EnQuest.